

# Elizabethtown ABC Board

## Performance Audit Report



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## Alcoholic Beverage Control

### CHAIRMAN:

Hank Bauer

### COMMISSIONERS:

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September 22, 2025

Elizabethtown ABC Board  
Greg J. Martin, Chair  
2817 W. Broad St  
Elizabethtown, NC 28337

Chairperson Martin,

On the following pages, you will find the performance audit report conducted by the staff of the ABC Commission reviewing the operations of the Elizabethtown ABC Board. The report consists of an overview of the objectives & background summary, financial analysis and findings, and a summary of actions recommended based upon your board's performance and related findings. Additional considerations are listed as well to provide further guidance and enhance awareness to promote ABC board success.

Please reach out if you have any questions or require assistance in implementing any of the statute requirements, Commission rules, or other recommendations included in the report. On behalf of the North Carolina ABC Commission, I thank you and your staff for your assistance and cooperation in conducting this periodic review. We appreciate the continued efforts by your board to comply with the performance standards, as well as the board's commitment to increase profitability and reduce expenses.

If we can be of assistance in the future, please do not hesitate to reach out to the Commission staff.

Respectfully,

Michael DeSilva  
Deputy Commissioner

## **OBJECTIVE, PURPOSE & BACKGROUND INFORMATION**

In addition to regular and special financial audits, G.S. 18B-705(a) authorizes the NC ABC Commission to conduct performance audits of all local ABC boards in the state. Performance audits are examinations of existing operating policies, practices, controls, and activities to determine those areas in which there may be a need for improvement.

The audits are designed to ensure that all local ABC Boards comply with established performance standards pursuant to G.S. 18B-203(a)(20). The audit's scope addresses compliance with ABC laws and rules, store appearance, operating efficiency, solvency, and customer service.

To achieve the objectives of the audit, auditors:

- Review applicable General Statutes, ABC Commission Rules, and Administrative Policies
- Review applicable reports and studies of ABC Boards with similar size and geography.
- Verify compliance with Commission and Board policies.
- Verify results of previous performance audit recommendations
- Review ABC Board annual independent financial audits.
- Review ABC Board reporting and documentation reports.
- Visit the store(s)
- Interview key ABC Board personnel.

Elizabethtown ABC Board Elizabethtown, NC, is a small town in Bladen County with a population of around 3,500 residents. It is known for its historic charm, outdoor recreation, and Southern hospitality. Here are some key details about the town. Elizabethtown is in southeastern North Carolina, about 45 miles northwest of Wilmington, 60 miles southeast of Fayetteville and accessible via NC Highway 87 and NC Highway 41. Attractions & Activities include, White Lake, a crystal-clear, spring-fed lake known for swimming, boating, and family-friendly fun. Also, there's Jones Lake State Park, A great spot for hiking, fishing, camping, and picnicking.

Elizabethtown further features the Cape Fear River which offers kayaking, fishing, and scenic river views. Downtown Elizabethtown features local shops, restaurants, and historic sites. There are events and festivals such as the White Lake Water Festival (May), A big event featuring a parade, live music, and water activities. The Beast Fest (October), a fun-filled fall festival with live entertainment, food, and vendors.

Elizabethtown's economy is known for main industries: agriculture, small businesses, and tourism. Elizabethtown is also home to Bladen Community College, offering various educational programs and local schools fall under the Bladen County School District.

The general manager is responsible for the oversight of all daily operations, inventory management, accounts payable, human resource organization and other administrative decisions for the board. The Finance Officer and the GM are responsible for submitting payroll, and other bookkeeping duties as needed. The Finance Officer is new to the board and is in training, under the General Manager's tutelage. All store employee's primary responsibility is to provide friendly customer service to all customers, store upkeep and stock maintenance.

A mixed beverage referendum occurred on September 12, 2002, and it passed. *Currently, the Elizabethtown ABC Board appoints a chairperson, two (2) additional board members and a general manager to serve on the ABC board.* The Elizabethtown ABC Board currently operates one (1) retail stores. The board staffs seven (7) in total personnel. These include two (2) full-time employees and five (5) part-time personnel. The general manager is responsible for daily store operations including supervising personnel, inventory management, and various retail functions. The GM provides the board with fiscal management, administrative support, and oversees routine operations of the ABC stores. Sales associate responsibilities include, selling products, daily stocking, and floor upkeep & maintenance.

*The last performance audit for the Elizabethtown ABC Board occurred in 2016.* The Commission audit serves as a continuous way to provide local boards with information and best practices that target areas for improvement.



2817 W. Broad St, Elizabethtown, N.C.

## OPERATIONAL OBSERVATIONS, FINDINGS, REQUIRED ACTIONS, & RECOMMENDATIONS

On Monday, March 31, 2025, ABC Board Program Analyst II Eric McClary, visited the Elizabethtown ABC Board and interviewed Mark Gillespie (General Manager). Below is a financial analysis followed by operation observations, findings, and recommendations related to the performance audit.

### FINANCIAL ANALYSIS

#### PROFIT PERCENTAGE TO SALES & OPERATING COST RATIO

- In fiscal year (FY) 2023-2024, the Elizabethtown ABC Board had a profit percentage to sales ratio of 10.09%. The NC ABC Commission profit to sales standards for ABC Boards with gross sales greater than \$2M is 6.5%.
  - The Elizabethtown ABC Board's gross sales totaled \$2,433,627, which was an approximate 1.4% decrease from the previous fiscal year.
- Elizabethtown ABC Board operates one retail store with mixed beverage sales. The operating cost ratio for the board was .73 in FY 2023-2024. The NC ABC Commission standard for ABC Boards with one or two stores and mixed beverage is .73 or less.
  - Operating cost ratio is calculated by dividing total operating expenses less depreciation by the gross profit on sales (Total operating expenses less depreciation/Gross Profit).
- Thus, the Elizabethtown ABC Board met both the profitability and the operating cost standards set by the NC ABC Commission. Below are charts showing gross profit on sales, total operating expenses, and income from operations for recent years.

	FY 2023-2024	FY 2022-2023
<b>Gross Profit on Sales</b>	\$545,375	\$607,722
<b>Income from Operations</b>	\$265,282	\$324,293

*Factors affecting profitability and cost include:*

- The next ABC system within a 30-mile radius are Brunswick ABC, Lake Waccamaw ABC, and West Columbus ABC, Whiteville ABC, and Roseboro ABC.
- An ABC Board's average cost of goods sold (COGS) is between 52% & 54% per year.
- The Elizabethtown ABC Board's cost of goods sold was approximately **54.8%** in FY

## BUDGET ANALYSIS.

	FY 2023-2024 Budget Projections	FY2023-2024 Actual	Variance	Variance %
<b>Sales</b>	\$2,275,285	\$2,433,627	\$158,342	6.9%
<b>Revenue over or (under)</b>				
<b>Expenditures</b>		\$162,924		

In reviewing the budget to actual analysis of the FY 2023-2024 financial audit, actual sales revenues were 6.9% above forecast. In addition, the net income change during the fiscal year was \$158,034. *The board's collective net position on June 30, 2023, was \$ 1,145,408*

## DISTRIBUTIONS

G.S. 18B-805 (b) requires the board to pay from gross receipts, all expenses, excise, and rehabilitation taxes. G.S. 18B-805(c)(2) requires the board to *typically* distribute at least five percent (5%) of applicable gross receipts to law enforcement and *typically* at least seven percent (7%) for alcohol education. *Before assigning these percentage distributions, G.S. 18B-805(c)(1) requires the board to first make a minimum quarterly distribution of the 3.5% markup & relevant bottle charges to certain county/municipal recipients. Some of these distribution percentages are designated by an official local enabling act (and thus distribution requirements and recipients are subject to vary).*

Elizabethtown ABC Board ABC made a total of \$ 554,471 in primary distributions and other taxes were paid to the NC Department of Revenue (NCDOR), the NC Department of Health and Human Services (NCDHHS) and the County Commissioners of Bladen County.

*Per the local enabling act, the distribution formula for recipients of net profits is as follows:*

- One Hundred percent (100%) to Elizabethtown General Fund.

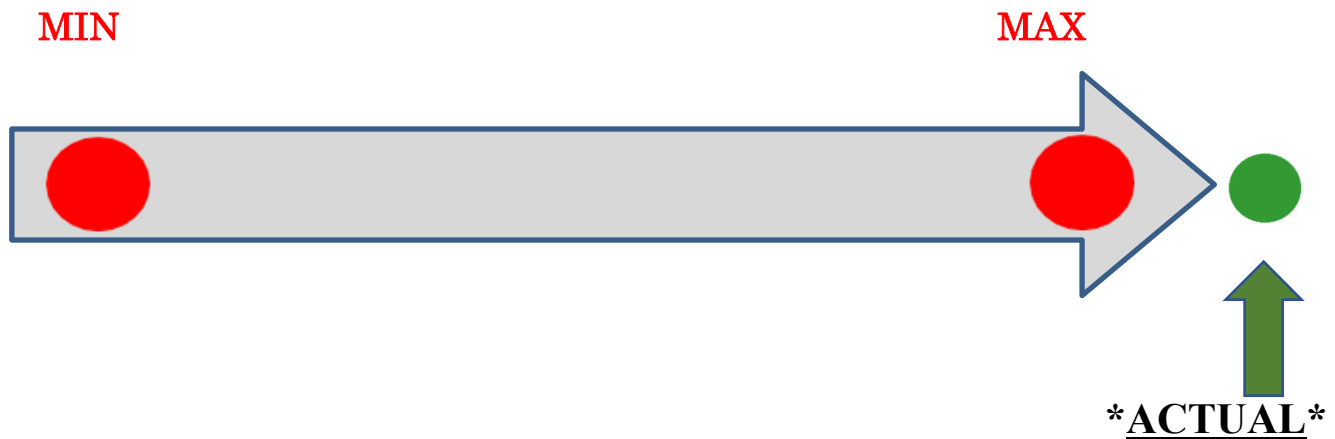
## WORKING CAPITAL

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- G.S. 18B-805(d) allows the board to set aside a portion of the remaining gross receipts, within the limits set by the rules of the Commission, as cash to operate the ABC system.
  - NCAC 15A .0902 sets a working capital maximum standard for boards with annual gross sales greater than \$1.5M as an amount equal to three (3) months of gross sales.
  - G.S. 18B-702(g)(3) defines "Working Capital" as the total of cash, investments, and inventory less all unsecured liabilities. As it pertains to working capital computation, gross sales mean gross receipts from the sale of alcoholic beverages less distributions as defined in G.S. 18B-805(b)(2), (3), and (4).

Based upon the existing rules, as of June 30, 2024, the Elizabethtown ABC Board is required to maintain a minimum working capital of \$72,278 with a maximum working capital amount of \$626,412. The Elizabethtown ABC Board had a working capital balance of \$1,034,072 which exceeds the amount allowed by the Commission requirements.

### **\* FY 2023-2024: *Working Capital (WC) graphic***



Under 18B-805(d), with approval of the appointing authority for the board, the local board may set aside a portion of the remaining gross receipts as a fund for specific capital improvements whenever working capital is exceeded.



## PERSONNEL, OPERATIONAL & ADMINISTRATIVE COMPLIANCE

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*The findings for personnel, operational & administrative compliance are as follows:*

The board holds board meetings the 2nd Tuesday of each month at 5:30 PM, records regular meeting minutes, and provides public notification and awareness of these meetings. The meeting minutes are organized in a folder for review. They record regular meeting minutes and provide public notification and awareness of these meetings. The meetings are organized by session and kept in a book. Board meetings were viewed and followed the order of proceedings, providing sufficient detail that a reasonable person would be able to follow what transpired.

- Training Records: Board members and board personnel are fully compliant on ethics training referencing GS 18B-706. A newly appointed Finance officer will require training.
- Oath of Office: All board members have not taken an oath per the general manager's recollection. All board members should take an oath before taking office or before the execution of the office per G.S. 11-7. *Written template is available in the operations manual on Commission website.*
- General Manager (GM) Salary and Board Member compensation: GM salary fully adheres to 18B-700(g1) statute requirements. The Board member compensation complies with statute 18B-700(g) requirement.
- Board website review: The board's login website was updated by the Commission in 2022 for board member term tenure information (*begin dates & end dates*). **Special note:** As part of a revalidation effort, the Commission has worked to revalidate term tenure information for all ABC boards across the state, working directly with the appointing authorities. As a value-added measure for all ABC boards and Commission records tracking in summer 2022, the term begin dates as well as term end dates were entered on all individual ABC board websites.
  - *The expectation going forward is that ABC boards will better manage this information online, and work to communicate with the Commission particularly when new members are added, or whenever any current serving members resign before a term has ended.*
- Board Personnel & Board Members: The general manager is very meticulous with oversight and recordkeeping including keeping board meeting minutes in heavily reinforced binder. The GM provides board members with monthly sales information and previous year's applicable sales and operational concerns along with financials from accounting firm. Board members are heavily encouraged by the Commission to use checks and balances to ensure that cash management practices are upheld; also, boards should routinely review any notes and recommendations provided by the CPA firm on annual audits.
- POLICIES: The board has a personnel manual on site and is current. The Commission does not have a current copy of their travel policy. For travel policy, Commission records indicate the board adheres to the state travel policy.
- Additional policies could be considered and provided to the Commission for record keeping including but not limited to, tastings or employee tastings, and social media.

- FINANCIAL INSIGHT: Invoices are processed monthly by the General Manager and the new Finance Officer. Invoice records for recent liquor purchases reflect them as being paid routinely well inside of 30 days. In mid-2024 there were two unpaid invoices which was discussed with the GM. Taxes and distributions are paid in a routine and timely manner. The board uses QuickBooks for routine journal entries.

#### **PERSONNEL, OPERATIONAL & ADMINISTRATIVE COMPLIANCE (cont.)**

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- Bank deposits are made daily per review of bank Statements by the night clerk. For safeguard measures and adherence to *Commission rule 15A .0905 Daily Deposits*, the board utilizes a locked fireproof safe for integrity of funds that remain at the board at any given time.
  - All board members and applicable personnel are each bonded for \$50,000 per G.S. 18B-700(i).
  - Law Enforcement (LE) Contract: The board has an active contract, however outdated and there is a newly appointed Police Chief. The board also has not been submitting LE reports since December 2024. The GM had been submitting the reports. He was unaware that the local authority is required to submit to the board pertinent LE data. The GM will follow up with Elizabethtown Police Department and assure LE data is being provided monthly.
  - The annual CPA audit was received and logged by the Commission on September 26, 2024.
- INTERNAL CONTROLS/FINANCIAL INSIGHT:
- Invoice information is entered into QuickBooks, cash requirements are printed for the truck shipments.
  - The board utilizes a third-party accounting firm for all accounting related controls including billing, payroll, and reconciliations.
  - After the store closes, the manager compiles all monies collected and stores the monies deposit bag and placed in the safe.
  - Bank deposits are made daily by the night clerk upon closing of the store. The Elizabethtown Police Department provides an escort to the bank deposit each night to assist with security and crime prevention. The GM also compares the deposit slips with bank statements.
  - Personnel review deposits and the general manager compares deposit slips with bank statements and a board member reviews at monthly reconciliation. *For safeguard measures and adherence to Commission rule 15A0905 Daily Deposits, the board utilizes a locked fireproof safe for integrity of funds that remain at the board at any given time.*
  - All board members, General Manager - Finance Officer are each bonded for \$50,000 per G.S. 18B-700(i). *Board could consider insuring bonds cover other applicable staff to include other employees per G.S. 18B-803(b)(c).*
  - All employees are subject to on-line RASP training and other various behavioral standards. *Board could consider in person RASP or law enforcement training from local or state level agencies for responsible alcohol sales and other applicable rules and laws.*
  - Board has a credit card, with a current zero balance, in the possession of the general manager.
  - Board uses pens for bills to prevent counterfeit exchanges.
  - No conflicts pertaining to nepotism found and per discussion with general manager.
  - Board has a code of ethics policy on file with the Commission. The GM will assure that the newly appointed FO completes Ethics Training.

➤ **STATUTORY DISTRIBUTIONS:**

- Net Profit Distributions - The Elizabethtown ABC Board has routinely made the minimum mandatory distributions to the designated recipients over the last three years referencing NCGS 18B-805(c)(1). **The table below references distributions calculated by CPA on the left and total net profit distributions made by the ABC Board for the last three (3) years on the right.**
- Law Enforcement Distributions: Have been properly disbursed at or above the regular 5% statute amount over the last three (3) fiscal years.
- Alcohol Education Distributions: Have been properly disbursed at or above the regular 7% statute amount. This distribution category has been increased moderately annually.

NC GENERAL STATUTE: 18B-805 (c)(1)			
Calculation of Minimum Mandatory Distribution for Net Profit to Designated Recipients		Elizabethtown ABC Board Net profit distribution made annually by fiscal year	
<i><b>Note: Referencing CPA Audit Reports</b></i>			
CPA Calculated Amount		Total paid to recipient(s)	
<b>FY-2024</b>	<b>\$69,584</b>	<b>FY-2024</b>	<b>\$105,000</b>
<b>FY-2023</b>	<b>\$70,544</b>	<b>FY-2023</b>	<b>\$205,000</b>
<b>FY-2022</b>	<b>\$67,760</b>	<b>FY-2022</b>	<b>\$105,000</b>

**PERSONNEL, OPERATIONAL & ADMINISTRATIVE COMPLIANCE (cont.)**

- LAW ENFORCEMENT (LE) REPORTS: Reports have not been submitted online routinely since December 2024.
- LAW ENFORCEMENT (LE) CONTRACT: The Commission does have a current electronic copy of a law enforcement contract on file; however, it's outdated and will require signatures of newly appointed Police Chief.
- INVENTORY: Full store inventories are conducted monthly, and the GM also conducts spot checks daily in all categories are conducted at random intervals.
- INTERNAL CONTROLS:
  - The board has a Full time General Manager and one full time employee that supports the general manager.
  - The GM prepares monthly financial statements for the board. The new Finance Officer will eventually take on this responsibility. The GM reviews them and makes statements available for the monthly board meetings.
  - Invoice information is entered into Quick Books, cash requirements are printed for the truck shipments and the Purchase Orders History from the computer system and is utilized to balance totals to make sure invoices / inventory match the system.
  - Bank Deposits are made daily by the closing night clerk. Personnel review deposits and the general manager compares deposit slips with bank statements and the Finance Officer reviews at monthly reconciliation. *For safeguard measures and adherence to Commission rule 15A0905 Daily Deposits, the board utilizes a locked fireproof safe for integrity of funds that remain at the board at any given time.*

➤ EXPENSES:

- Total operating expenses decreased approximately 1.1 % from the last fiscal year.
- Board Salaries were roughly 5.1% of total annual sales.
- Cost of Goods Sold (COGS) was 54.8%.

## **STORE INSIGHT & OVERVIEW**

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*The findings for store insight & overview are as follows:*

- Store has a modern layout, good ergonomics for shoppers, and plenty of inventory on the shelves.
- Sales associate interactions with customers are attentive, courteous, and all are eager to meet the needs of the customers.
- The board has six (6) MXB customers as of March 31, 2025. The board would be willing to deliver to customers if ever requested.
- A random sample of approximately 100 items were selected to determine if uniform pricing is displayed. Of those selected, there were none that required updating. Every item reflected the correct quarterly or monthly SPA price. The board highlights the monthly SPA products very well with visual aids.
- Besides closing on the two (2) required annual holidays and every Sunday, the board may opt to continue closing on New Year's Day, July 4<sup>th</sup>, and Labor Day annually.
- The store displays the required Fetal Alcohol Syndrome poster required by G.S. 18B-808. A new poster was provided to replace the older one.
- Products are placed within the designated categories; premium products are found at eye-level or top shelf. Some other areas had bottle sizes of the same products decreasing in size from top to bottom, with larger bottles placed at the top. Bottles were fronted and dusted. Bottles are also organized from top to bottom on some shelves, to increase the possibility of sales. Bottles were properly fronted and dusted.
- Outside area surrounding the store is well-maintained and free of debris or trash.
- Security systems are in place and functional in all designated areas.
  - *Sixteen (6) cameras work to cover the property footprint with 2 outside and 4 interior cameras.*

## RECOMMENDED ACTIONS (PER STATUTES OR COMMISSION RULES)

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- Please ensure all newly adopted policies or any updated policies are submitted electronically to the Commission for recordkeeping and review per NCAC 15A .1102 Rule. Electronic copies of the personnel manual should be emailed to Commission personnel for recordkeeping. A credit card policy is recommended to established authorized use (sample copy forwarded for consideration). A tastings policy is recommended if tastings are done routinely.
- The board has an outdated law enforcement contract and, the local authority is not providing adequate LE data to the board. The GM will provide the Commission a current and updated LE contract that reflects the correct and current LE Police Chief and coordinate with said local authority and request that the required LE data is provided for reporting going forward.
- For the fiscal year ended June 30, 2024, the expenditures made in the ABC Board's General Fund exceeded the authorized appropriations made by the governing board. These over-expenditures occurred because of unplanned operating expenditures during the fiscal year. Management and the Board will more closely review the budget report to ensure compliance in future years. The GM could not explain exactly what the over-expenditures were that caused this action. He advises that he better familiarize himself going forward in identifying and articulating these matters.
- For the fiscal year ended June 30, 2024, the ABC Board exceeded the maximum working capital by \$407,660. Management and the Board will establish plans to increase distributions to the Town of Elizabethtown and establish a capital improvement plan with the Town of Elizabethtown. The GM advises that the Pandemic caused this. The board was saving funds to build a new store. The GM has no other reasoning for why the board exceeded the working capital. The GM advises that he will be more diligent and gain more knowledge about this topic and will also confer more with the CPA. The Commission has a copy of the Board's Capital Improvement plan.
- Please ensure that all supplier invoices are paid within (30) thirty days. Please communicate with any supplier regarding any payments for delinquent payments.
- Board does not have copies of oath before taking office or before the execution of the office per G.S. 11-7. *Written copies of oaths should be available at the board's administrative office.*
- Please ensure all newly adopted policies or any updated policies are submitted electronically to the Commission for recordkeeping and review per NCAC 15A .1102 Rule. Electronic copies of the personnel manual should be emailed to Commission personnel for recordkeeping. A credit card policy is recommended to established authorized use (sample copy forwarded for consideration). A tastings policy is recommended if tastings are done routinely.
- ABC Board members must complete ethics training within one (1) year of each appointment and again following all reappointments under NCGS 18B-706(b).
- All board members finance officers and general managers of local boards shall complete a Commission training course for local boards by August 2, 2011. Completion of a Commission training course for local boards prior to May 2, 2011, is acceptable per Rule 15A .2001.
- The board shall submit a copy of the law enforcement report to the appointing authority and the Commission by the 5th business day of each month per G.S. 18B-501(f1). The LEO system is provided for municipalities to capture this data as a good option. Otherwise, the ABC boards would have to submit the required data. On the board log in website.

## ADDITIONAL CONSIDERATIONS & GUIDANCE ....

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- The Commission's primary focus for ABC board members:
- ABC board members are highly encouraged to meet monthly for the best formal oversight and review of board operations, routinely recording meeting minutes (*adhering to closed meeting requirements where applicable*) and ensuring either no conflicts of interest are present or that they are addressed appropriately when presented. Monthly sales should be reported to the Commission at beginning of next month, providing annual budgets, budget amendments, miscellaneous financial reporting to Commission following timelines, and ensuring Commission has annual CPA audits by Sept 30<sup>th</sup>.
- ABC boards are highly encouraged to keep term begin dates & term end dates updated on the Commission's board login website for all ABC board members and other information such as store hour changes, pictures, email updates, etc. *Moreover, liaising with the Commission when new members are appointed or when member resign early before term has ended is very important for recordkeeping efforts of the Commission.*
- ABC boards are highly encouraged to find straightforward ways to lower any recurring expenses. *A very tangible way to lower operating costs is to fully maximize monthly special purchase allowance (SPA) liquor products that routinely sell well in the store to lower cost of goods sold (COGS).* ABC Boards can limit the number of personnel travelling to conference and convention events across the state. Other ways to try to improve expenses include requesting bids annually from various vendors to get the best rates possible on financial audits, various utilities, maintenance contracts, and *credit card processing companies.*
- ABC boards are encouraged to closely review financial statements monthly, comparing with the annual budget forecast, approving budget amendments when necessary and submitting copies to the Commission for anticipated sales increases as well as other adjustments for budgeted accounts.
- Cross training opportunities for personnel should be maximized to ensure solid continuity of operations occurs for ABC boards. Also, training opportunities can work well to develop store employees for increased responsibility roles and serving to make both the routine operations and employee morale stronger.
- NCAC Rule 15A .1701 requires quarterly reports be submitted for any unsaleable merchandise (breakage) and retain original copies for three (3) years. *All breakage reports should only be transmitted via email submission to Commission staff; copies should not be mailed.*
- As a reminder, remove all faded posters and replace with new ones when applicable. Reach out to the Commission to provide fetal alcohol syndrome posters, NC Dept of Labor can provide wage & hour posters, and OSHA can provide some applicable federal posters if any are needed.
- ABC boards can explore additional training opportunities periodically available through the ABC Commission as well as partnering with other ABC boards on specific areas such as best retail and marketing practices.
- ABC Boards are required to operate within a balanced budget each fiscal year. Budget amendments must be approved by the board before any funds are transferred between accounts and utilized, occurring at the actual point of time an adjustment of funds is necessary. This would include the point in time during the fiscal year when the board will exceed its annual forecasted sales budget. *Ensure budget amendment copies are submitted to the ABC Commission as required per NCGS 18B-702(h), to include a final reconciliation budget amendment for the fiscal year end.*

**ELIZABETHTOWN ABC BOARD  
2817 WEST BROAD STREET  
ELIZABETHTOWN, NC 28337**

ABC Commission  
400 E. Tryon Rd.  
Raleigh, NC 27610

September 11, 2025

We truly appreciate your support and recommendations from the audit recently performed. This Performance audit will help us with the areas that need improvement. Please find below our responses to the findings and recommendations.

Item 1: The policies were forward to the commission per NCAC 15A .1102 Rule

Item: 2 The contract was updated and forwarded to the commission.

Item: 3 All recommendations will be followed.

Item: 4 All recommendations will be followed.

Item: 5 All recommendations will be followed.

Item: 6 Oaths are done and forward to the commission.

Item: 7 All recommendations will be followed per NCGS 18B-706(b)

Item: 8 All recommendations will be followed per Rule 15A .201

Best Regards

Mark Gillespie  
Elizabethtown ABC Board



9      11      25  
Month      Day      Year

Elizabethtown  
ABC Board

## Certificate of Accountability

This document assures this Board and the State of North Carolina that the following statutory duties required of local ABC Boards have been properly performed.

1. The system has complied with all State uniform pricing requirements pursuant to NCGS §18B-804.
2. That all alcoholic beverages sold have been approved by the Commission for sale in this State pursuant to NCGS §18B-800.
3. That all "gross receipts" pursuant to NCGS §18B-805(a) have been properly accounted for and are lawful.
4. That all taxes due and board expenses have been properly and timely paid pursuant to NCGS §18B-805(b).
5. That all distributions pursuant to NCGS §18B-805 have been properly and timely paid.
6. That the finance officer for the board has properly performed all duties as required pursuant to NCGS §18B-702(k).

Mark Millerpio  
General Manager

Paula Wans  
Financial Officer

[Signature]  
Chairman

[Signature]  
Board Member

[Signature]  
Board Member

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Board Member

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Board Member