

Operating Cost Analysis - FY 2016

Board	Number of Stores	Gross Profits	Operating Exp. Less Depreciation	Cost Ratio	Average Daily Cost Per Store
Alamance	5	2,998,978	2,210,677	0.74	1,440
Albemarle	1	722,453	366,438	0.51	1,194
Andrews	1	178,677	170,512	0.95	555
Angier	1	462,468	256,628	0.55	836
Asheboro	1	837,238	421,622	0.50	1,373
Asheville	9	7,711,418	4,028,352	0.52	1,458
Beaufort County	6	1,215,629	809,140	0.67	439
Belville	2	760,356	662,761	0.87	1,079
Bertie County	1	195,642	198,968	1.02	648
Bessemer City	1	124,284	111,510	0.90	363
Black Mountain	1	540,554	314,611	0.58	1,025
Blowing Rock	1	395,321	237,512	0.60	774
Boiling Spring Lakes	1	173,550	143,636	0.83	468
Boone	1	1,508,191	724,950	0.48	2,361
Brevard	2	784,464	525,531	0.67	856
Brunswick	1	124,586	94,883	0.76	309
Brunswick County	2	734,551	416,575	0.57	678
Bryson City	1	466,389	276,822	0.59	902
Bunn	1	177,101	139,134	0.79	453
Burnsville	1	255,677	196,702	0.77	641
Calabash	1	321,993	210,162	0.65	685
Camden County	2	306,702	259,335	0.85	422
Canton	1	326,054	251,744	0.77	820
Carteret County	6	3,412,082	1,658,275	0.49	900
Caswell County	4	506,170	410,377	0.81	334
Catawba County	11	4,411,802	3,061,423	0.69	907
Chatham County	3	801,107	587,754	0.73	638
Cherryville	1	244,029	194,932	0.80	635
Chowan County	1	335,126	236,028	0.70	769
Clay County	1	539,134	302,550	0.56	986
Clinton	1	490,043	200,645	0.41	654
Columbus	1	145,858	124,935	0.86	407
Concord	6	3,438,736	1,868,477	0.54	1,014
Cooleemee	1	253,750	195,692	0.77	637
Cramerton	1	529,869	318,177	0.60	1,036
Craven County	6	2,495,217	1,319,654	0.53	716
Cumberland County	10	8,327,538	4,349,269	0.52	1,417
Currituck County	3	1,314,191	780,966	0.59	848
Dare County	5	4,185,396	1,657,391	0.40	1,080
Dobson	1	151,877	122,370	0.81	399
Dunn	2	520,530	358,542	0.69	584
Durham	8	8,451,152	4,271,207	0.51	1,739
Eden	1	432,429	297,037	0.69	968

Operating Cost Analysis - FY 2016

Board	Number of Stores	Gross Profits	Operating Exp. Less Depreciation	Cost Ratio	Average Daily Cost Per Store
Edgecombe County	6	1,124,812	796,538	0.71	432
Elizabethtown	1	309,113	173,375	0.56	565
Fairmont	1	141,788	114,272	0.81	372
Fletcher	1	463,561	303,707	0.66	989
Forest City	1	509,387	325,509	0.64	1,060
Franklin	1	636,197	542,150	0.85	1,766
Franklinton	1	246,148	167,352	0.68	545
Garland	1	53,840	64,841	1.20	211
Gastonia	5	2,435,638	1,482,141	0.61	966
Gates County	2	166,071	146,994	0.89	239
Gibsonville	1	282,259	210,813	0.75	687
Granite Falls	1	254,705	169,350	0.66	552
Granville County	2	939,349	483,756	0.51	788
Greene County	2	173,740	160,864	0.93	262
Greensboro	15	11,057,048	5,930,792	0.54	1,288
Halifax County	5	1,206,172	834,663	0.69	544
Hamlet	1	247,216	192,326	0.78	626
Hendersonville	3	1,550,349	1,006,042	0.65	1,092
Hertford	1	245,633	170,058	0.69	554
Hertford County	3	568,768	463,551	0.82	503
High Country	1	734,780	433,475	0.59	1,412
High Point	6	4,345,136	2,197,135	0.51	1,193
Highlands	1	440,628	297,216	0.67	968
Hoke County	1	351,986	172,696	0.49	563
Hyde County	2	213,257	146,248	0.69	238
Indian Trail	1	888,600	496,378	0.56	1,617
Jackson County	2	1,079,769	538,032	0.50	876
Johnston County	8	3,309,986	1,879,428	0.57	765
Jones County	3	217,707	198,998	0.91	216
Kenansville	1	117,471	94,942	0.81	309
Kings Mountain	1	354,819	252,716	0.71	823
Lake Lure	1	237,343	168,888	0.71	550
Lake Waccamaw	1	73,720	67,299	0.91	219
Laurel Park	1	286,134	225,417	0.79	734
Lenoir City	2	806,203	446,283	0.55	727
Lenoir County	3	994,188	601,586	0.61	653
Lexington	2	1,021,208	500,126	0.49	815
Liberty	1	208,441	168,271	0.81	548
Lillington	1	387,026	248,255	0.64	809
Lincoln County	1	699,103	262,546	0.38	855
Lincolnton	2	598,746	495,818	0.83	808
Locust	1	372,947	274,331	0.74	894
Louisburg	1	336,605	258,786	0.77	843

Operating Cost Analysis - FY 2016

Board	Number of Stores	Gross Profits	Operating Exp. Less Depreciation	Cost Ratio	Average Daily Cost Per Store
Lumberton	2	844,029	645,083	0.76	1,051
Madison	1	288,984	218,266	0.76	711
Maggie Valley	2	580,007	372,662	0.64	607
Marion	2	573,900	397,536	0.69	647
Martin County	2	509,035	347,780	0.68	566
Maxton	1	168,669	142,349	0.84	464
Mecklenburg County	23	36,175,935	14,270,949	0.39	2,021
Monroe	1	1,080,492	592,879	0.55	1,931
Montgomery	2	368,944	334,784	0.91	545
Moore County	4	2,587,104	1,146,064	0.44	933
Mooresville	3	2,520,396	1,011,357	0.40	1,098
Morganton	1	768,573	390,505	0.51	1,272
Mount Airy	1	557,458	406,298	0.73	1,323
Mount Holly	1	496,414	260,175	0.52	847
Mount Pleasant	1	164,249	149,751	0.91	488
Murphy	1	685,288	463,453	0.68	1,510
Nash County	9	2,570,514	1,481,405	0.58	536
New Hanover County	8	10,838,285	4,014,815	0.37	1,635
Newton Grove	1	119,018	95,765	0.80	312
North Wilkesboro	1	297,723	287,323	0.97	936
Northampton County	4	241,867	226,492	0.94	184
Norwood	1	133,969	101,975	0.76	332
Oak Island	1	689,559	452,387	0.66	1,474
Ocean Isle	1	497,404	331,854	0.67	1,081
Onslow County	6	4,019,627	2,323,570	0.58	1,261
Orange County	8	4,715,762	2,898,352	0.61	1,180
Pamlico County	2	310,965	236,883	0.76	386
Pasquotank Co	1	811,316	464,795	0.57	1,514
Pembroke	1	276,045	153,890	0.56	501
Pender County	4	1,495,626	971,890	0.65	791
Person County	2	722,459	384,638	0.53	626
Pilot Mountain	1	228,501	159,456	0.70	519
Pitt County	8	4,547,752	2,159,559	0.47	879
Pittsboro	1	328,412	178,496	0.54	581
Randleman	1	378,618	205,315	0.54	669
Red Springs	1	157,782	138,234	0.88	450
Reidsville	1	567,285	393,561	0.69	1,282
Rockingham	2	506,943	371,195	0.73	605
Roseboro	1	200,571	169,921	0.85	553
Rowan/Kann	7	3,082,321	2,108,401	0.68	981
Rowland	1	57,386	50,221	0.88	164
Rutherfordton	1	299,644	264,282	0.88	861
Saint Pauls	1	293,905	199,603	0.68	650

Operating Cost Analysis - FY 2016

Board	Number of Stores	Gross Profits	Operating Exp. Less Depreciation	Cost Ratio	Average Daily Cost Per Store
Sanford	2	1,292,566	901,710	0.70	1,469
Scotland County	1	465,884	341,788	0.73	1,113
Shallotte	1	432,558	271,989	0.63	886
Shelby	2	1,022,173	746,841	0.73	1,216
Siler City	1	337,652	234,022	0.69	762
Southport	1	664,944	397,840	0.60	1,296
Sparta	1	188,524	121,782	0.65	397
Spruce Pine	1	295,018	214,448	0.73	699
Statesville	2	1,450,592	899,780	0.62	1,465
Sunset Beach	1	384,983	281,053	0.73	915
Tabor City	1	172,684	117,481	0.68	383
Thomasville	1	646,793	372,810	0.58	1,214
Triad Municipal	14	10,537,410	5,047,313	0.48	1,174
Tryon	1	112,308	87,811	0.78	286
Tyrrell County	1	115,130	73,941	0.64	241
Valdese	1	240,832	187,744	0.78	612
Vance County	1	939,992	549,043	0.58	1,788
Wadesboro	1	316,491	227,478	0.72	741
Wake County	24	30,388,020	9,652,491	0.32	1,310
Wallace	1	361,854	228,708	0.63	745
Walnut Cove	1	190,663	155,813	0.82	508
Warren County	2	565,577	371,595	0.66	605
Warsaw	1	125,292	115,035	0.92	375
Washington Co	1	217,222	188,080	0.87	613
Waxhaw	1	588,833	365,306	0.62	1,190
Wayne County	5	2,122,362	1,298,470	0.61	846
Waynesville	1	622,875	367,745	0.59	1,198
Weaverville	1	629,174	367,382	0.58	1,197
West Columbus	1	148,322	121,471	0.82	396
West Jefferson	1	395,508	229,796	0.58	749
Whiteville	1	280,781	196,480	0.70	640
Wilkesboro	2	540,581	473,027	0.88	770
Wilson County	6	2,003,444	1,367,379	0.68	742
Wingate	1	350,090	219,487	0.63	715
Woodfin	1	411,643	307,339	0.75	1,001
Yadkin Valley	1	362,714	205,724	0.57	670
Youngsville	1	242,617	170,565	0.70	556
Totals	426	249,918,751	128,958,806	0.52	986

Gross Profit = sales less taxes and cost of goods sold

Average Daily Cost = operating expense / 307 days / # of stores